

## Hansen Signs 7 Year Renewal & Upgrade Contract with a Leading European Utility

**28 June 2024**

### Highlights

- Hansen signs 7-year renewal contract with a leading European utility
- SSE, a long-term Hansen customer since 2005, is a leading supplier of electricity and gas to the United Kingdom and Republic of Ireland
- The agreement will facilitate an upgrade to Hansen's cloud-enabled, event driven CIS platform

Hansen Technologies Ltd (ASX:HSN), a leading global provider of software and services to the energy & utilities and communications & media industries, is pleased to announce it has signed a 7-year renewal contract. The contract renewal and upgrade represents a significant enhancement to the existing contract. This includes implementation commencing in FY25 and an additional incremental recurring revenue uplift of approximately A\$2.8m per annum post implementation completion.

The counterparty is a leading supplier of electricity and gas to the United Kingdom and Republic of Ireland. The contract renewal and upgrade reflects the long-term partnership with Hansen that commenced in 2005.

Under the renewal, the utility will upgrade to Hansen's cloud enabled Customer Information System (CIS) platform, underpinned by an event driven architecture, to enable greater customer engagement and access to features supporting smart meter data management and flexible pricing and quoting for electric vehicles, solar, battery, and heat pumps.

Hansen's Global CEO and Managing Director, Andrew Hansen, stated: "We are extremely proud of our enduring partnership. This renewal represents a significant milestone, highlighting the strategic investments we have made in our products and underscoring our commitment to supporting a valued customer through their digital transformation journey. Our continued collaboration reflects our ability to deliver innovative solutions and reliable support in an evolving digital landscape."

This announcement is authorised by the Board.

For further information:

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### **About Hansen Technologies**

Hansen Technologies (ASX: HSN) is a leading global provider of software and services to the energy, water and communications industries. With its award-winning software portfolio, Hansen serves customers in over 80 countries, helping them to create, sell, and deliver new products and services, manage and analyse customer data, and control critical revenue management and customer support processes. For more information, visit [www.hansencx.com](http://www.hansencx.com)

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